News Release

July 30, 2026

Transfer of the Wood Chip Carrier Business within the NYK Group

We are pleased to announce that NYK Line ("NYK") and our company have agreed to transfer NYK's wood chip carrier business to our company as part of an internal reorganization within the NYK Group. Following the completion of the required approvals and procedures, the transfer is expected to become effective on April 1, 2027.

Since our establishment in April 2026, we have operated in the dry bulk transportation sector by leveraging our expertise in ship management, shipowning, and maritime transportation. Through this transfer, the NYK Group will bring together the commercial, operational, and fleet management functions of its wood chip carrier business under a single organization, enabling faster decision-making and the delivery of higher-quality services.

Wood chip transportation serves as a vital logistics infrastructure supporting industries such as paper manufacturing and biomass energy. By combining the experience and expertise accumulated by both NYK and our company over many years, we aim to provide transportation services that are safer, more efficient, and of even higher quality.

Through this business transfer, we will pursue the following initiatives:

- Integrating commercial and operational functions within the wood chip carrier business
- Further strengthening safety management and quality control systems
- Enhancing efficiency in fleet operations and procurement activities
- Improving responsiveness to customer needs and service capabilities
- Developing human resources while preserving and advancing specialized knowledge and expertise

As this transfer is part of an internal reorganization within the NYK Group, we will work closely with all relevant stakeholders to ensure a smooth transition. Existing business relationships and service arrangements will be carefully coordinated to avoid any disruption to ongoing operations.

Guided by the NYK Group's unwavering commitment to safety, we will continue striving to be a trusted team of maritime transportation professionals, delivering safe, reliable, and high-quality services while creating greater value for our customers and society.

Contact

Please use the "Contact" form on our website to send us your inquiry.